

January 30, 1976

They have got to give change, and right now under the statutes, change is not authorized so they can't have change, supposedly. So this makes it so that they have a fund, a change fund, that they can give you change when you pay for something that is not in the correct amount. In other words, if you hand them a three dollar bill and the fee is \$2.50, you are entitled to 50¢ back in change and this has been going on and I think we need to correct a couple more in a couple of other state agencies that have the same problem but we have to make what we have been doing and what is logical legal.

PRESIDENT: The question is, shall the bill be advanced? This is LB 717. Record your vote. Record.

CLERK: 27 ayes, 0 nays.

PRESIDENT: The bill is advanced. LB 655.

CLERK: LB 655 introduced by Senator Nichol of the 48th District. Read title. There are no Committee amendments or other amendments.

PRESIDENT: Senator Nichol.

SENATOR NICHOL: Mr. Chairman, members of the Legislature, the intent of LB 655 is to amend the statutes to enable a resident of Nebraska to participate in a trust retirement plan when the trust may be held outside the state. The present law provides that the trust must be domiciled in Nebraska. LB 655 would amend the law to provide that the trustee be licensed to do business in Nebraska but that the trust need not be domiciled in Nebraska. An organization such as the International City Managers Association provided a deferred compensation plan for city managers or city administrators but there is some doubt in the ability of the managers or administrators to participate under the present law.

PRESIDENT: Any further discussion. The question is the advancement of LB 655. Record your vote. Record.

CLERK: 26 ayes, 0 nays.

PRESIDENT: The bill is advanced. LB 696.

CLERK: LB 696 introduced by Senator Savage of the 10th District. Read title. There are Committee amendments by Senator Rasmussen's Government Committee.

SENATOR RASMUSSEN: Mr. Chairman, members of the body, the Committee amendments makes any county eligible to do this rather than just the one county as it was originally introduced and we also added the emergency clause. I would ask for the adoption of the Committee amendments.

PRESIDENT: Discussion. The question is the adoption of the Committee amendments. Record your vote. Record.